



MoFund Africa

Giving with a Difference

Annual Report 2025

Building Trust
Infrastructure for African
philanthropic capital

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Letter from the Founder

At the heart of everything we did in 2025 was a simple but demanding belief: that African founders need systems that see them clearly and

capital that trusts what it sees. Through the Africa Impact Academy, we worked alongside 445 non-profits and for-profits across Kenya, Nigeria, and South Africa, building their capacity in business strategy, technology, governance, finance, and impact storytelling to help them become fundable

Alongside this, we strengthened trust within the donor-founder ecosystem through SikaQ, our technology platform for impact data. By streamlining data collection and providing real-time insights.

SikaQ bridges the gap between capital and impact, giving donors the transparency and confidence to support organisations over the long term

Beyond our core programmes, 2025 deepened our work in civic engagement. We supported patient-led sickle cell advocacy movements in Kenya, Uganda, and Nigeria, helping them organise as credible civic voices capable of influencing access to care at both national and international levels. Alongside this, we joined CIVICUS in advancing the case for locally led fundraising as a response to shrinking civic space in the face of rising authoritarianism. Resourcing civic movements is central to our mission.

To our partners, our team, and every founder who trusted us with their journey this year: thank you. Cohort 2 launches in September of 2026. The work continues.



Steve Njenga

Founder and CEO, MoFund Africa

Letter from the Board



Africa is not a poor continent. It is a continent that has been poorly understood. Africa has capital, but very little of it finds its way to Africa's own builders.

I have spent over thirty years in financial services on this continent. And in all that time, the community-rooted founder solving a real problem with limited resources has remained largely invisible to formal capital

systems. Not because their work is not credible, but because the infrastructure to see it, assess it, and fund it with confidence is fragile or nonexistent.

African generosity is a deep cultural norm, but it has always moved through informal channels that global funders do not recognise. The result is that African giving isn't accumulated into African investment. We have been left dependent on external capital, on terms set elsewhere, for problems Africans understand better than anyone.

Changing that requires institution-building. Slow, unglamorous work. Yet this is a critical piece of the puzzle, which MoFund Africa is focusing on, creating the systems and pipelines that connect African changemakers to capital that can actually reach them in flexible terms.

Fred Wagwa

Advisory Board Chair - MoFund Africa,
Founder & Group CEO - Octagon Africa

About MoFund Africa

MoFund Africa is an African-led organisation founded in 2023 to fund and strengthen African founders of impact-focused organisations, whom we refer to as community-embedded changemakers across the continent. We work with locally rooted organisations and enterprises that are producing real impact but are too small to access mainstream philanthropy or microfinance. Our role is to find them, build their capacity, and connect them to the right capital at the right time.

We operate through two programmes. The Africa Impact Academy, which is a 10-month training and due diligence programme that prepares changemakers for funding and the Africa Bridgeworks Fund that deploys grants of \$5,000 to \$20,000 to graduates who are ready to receive and use capital effectively. Beginning in FY2026, the Fund will also offer debt-like instruments, expanding the range of financing tools available to our alumni. The Fund mobilises philanthropic capital from Africans in the continent, diasporans, foundations, and impact investors who value a trusted, vetted pipeline of ground-level organisations to fund.

We are based in Kenya & the US, operating across East, West, and Southern Africa. Our core team is supported by a management board, an advisory board, and a network of specialist consultants and delivery partners. In 2025, our in-country delivery partners included SNDBX in Kenya, Wennovation Hub in Nigeria, and R-Labs in South Africa. USIU-Africa served as a key academic partner, providing intern talent matched directly with ventures in our programme. This distributed model allows us to operate at scale across multiple markets while keeping decision-making and accountability close to the communities we serve.

THE PROBLEM

1.2%

of global philanthropy goes directly to local organizations*

TRUST GAP

African-led organisations are not underfunded because they aren't impactful. They are underfunded because they lack the systems, networks, and institutional credibility that formal funders require.

OUR GOAL

FROM

Africa as a recipient of global philanthropy



TO

Africa as a generator and steward of its own capital

HOW WE WORK

Africa Impact Academy

Who we build

10-month capacity programme strengthening governance, finance, technology, and impact storytelling for African non-profits and social enterprises.

Africa Bridgeworks Fund

How we fund

Catalytic grant capital for Academy graduates, bridging the gap between small community organisations and larger funders who cannot reach them efficiently.

SikaIQ

How we track

Technology platform that automates impact measurement and reporting, giving organisations and funders real-time, reliable data on what is working.

THE IMPACT WE ARE WORKING TOWARD

VISION

A continent where community-embedded changemakers are recognised and resourced because of strong systems where African-led capital funds African-led solutions, and the organisations closest to the problems are best positioned to solve them.

*African Collaborative, 2021

2025 Impact by Numbers

CAPITAL

\$1,175,772

Total funds mobilised by MoFund Africa to run its programmes

\$436,676

Capital Independently raised by 52% of the supported businesses

REACH

3 Countries

(Kenya, South Africa, Nigeria)

9

Sectors Supported



112,579

*Livelihoods Impacted

PROGRAMME RESULTS

445

Businesses Supported & Trained

803

Founders & Co-founders Trained

137

Businesses Graduated from Cohort 1

25

Businesses Funding Ready



10

Businesses awarded catalytic grants

436

Net Jobs Created



183

Women-Led Enterprises Trained
42% of Cohort 1

83

Interns Placed in Supported Businesses

CATALYTIC FUNDING

\$80,000

Grant Funding Awarded to 10 Graduating Businesses from Cohort 1

**Livelihoods impacted represent individuals reached through products, services, employment, or programmatic interventions delivered by supported enterprises and verified through programme reporting and SikalQ monitoring systems.*

Context

The Africa Impact Academy (AIA) equips African non-profits and social enterprises with the tools, knowledge and networks needed to become investor ready and build sustainable impact driven organizations.

Through training, mentorship, ecosystem partnerships and access to funding opportunities, the Academy exists to bridge the gap between strong ideas and institutional readiness, equipping founders with the governance, financial systems, and evidence frameworks required to access sustainable capital.

Programme Reach in 2025

1,600+

Applications received

721 businesses met the minimum criteria

445

Businesses Trained

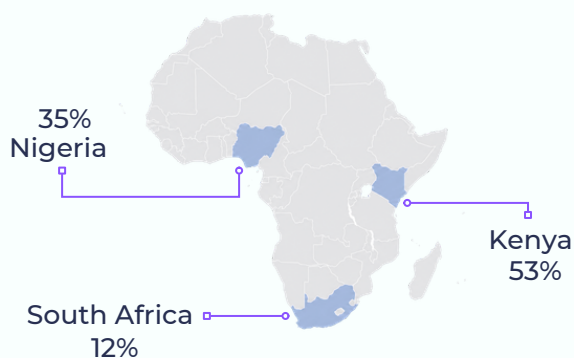
Training cohort comprised businesses that completed the baseline survey.

137

Graduating Businesses

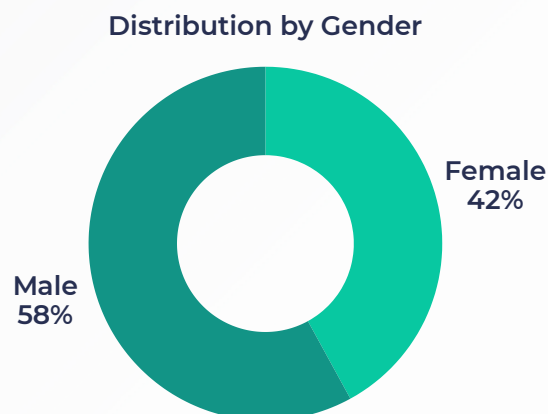
After 10 months of training and coaching

Countries Supported in Cohort 1



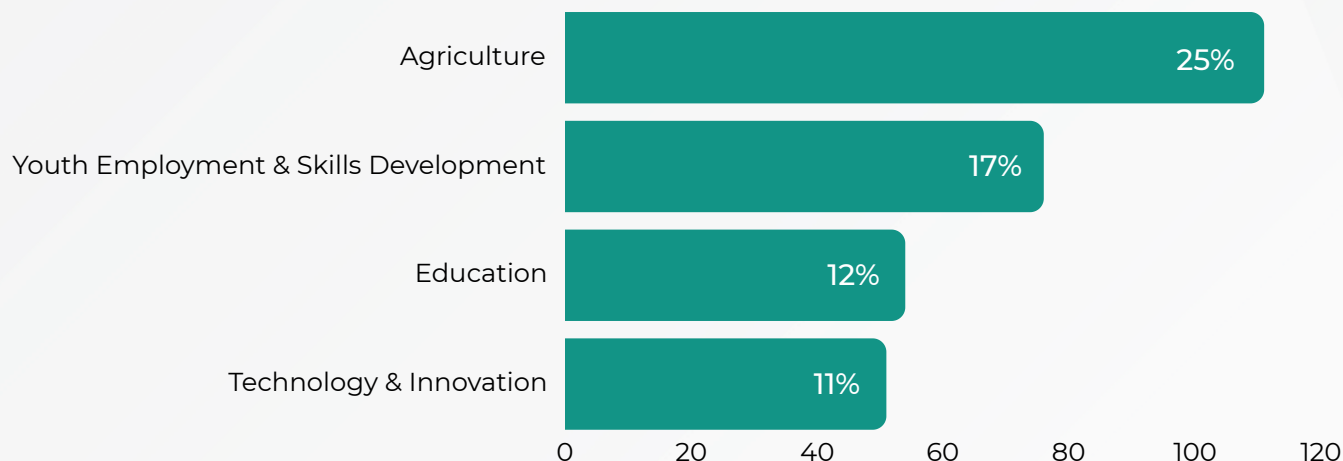
An illustration showing the enrollment into AIA by percentage

Gender Distribution



Sectors Supported in Cohort 1

The Academy supported businesses across 10 sectors, with the highest concentration in Agriculture, Youth Employment & Skills Development, Education, and Technology & Innovation, each supporting **over 50 businesses**. Other sectors represented included Inclusion & Empowerment, Health, Environment, Energy, Financial Inclusion, Water & Sanitation, and the Circular Economy.

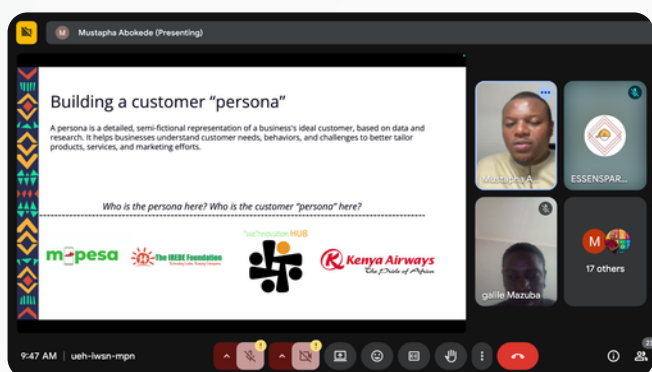


Training Curriculum and Mode of delivery

The training was delivered through five modules developed based on insights gathered from a baseline survey of participating businesses. The modules covered Business Strategy, Marketing Strategy, Finance Strategy, Technology Strategy, and Governance, addressing key capacity gaps and business needs identified during the assessment.

01. Virtual Training

Modules delivered through Google Classroom with dedicated groups based on growth stage



02. In-Person Governance Module

Conducted during networking events; virtual participation was available for inclusivity.



Networking and Mentorship:

Partner hub events in Kenya (**SNDBX International**); Nigeria (**Wennovation Hub**) and South Africa (**RLabs**) facilitated peer learning, mentorship, and collaboration.



Nairobi, Kenya



Abuja, Nigeria



Johannesburg, SA

Internship Opportunities

As part of the Academy's job creation component, 83 USIU students were placed as interns across AIA-supported businesses. Businesses specified their preferred focus areas, and students were matched to placements based on their

academic background and semester requirements.

Two interns subsequently transitioned into full-time roles following their placements.

Engagement at Sankalp Africa Summit 2026

The Academy supported 20 enterprises to participate in the Sankalp Africa Summit 2026, providing direct access to investors, funders, and ecosystem partners.

Among the engagement opportunities was a dedicated AIA exhibition booth, through which participating businesses showcased their products and services to summit attendees.



The Summit generated tangible outcomes, with AIA-supported organization **Dignitas Africa** entering ongoing discussions with the UNHCR around a potential pilot initiative.

Dignitas also reported increased visibility and credibility, with new stakeholder interest and letters of support generated through connections made at the Summit.



Storytelling and Visibility

At the end of 2025, the Academy focused more intentionally on storytelling and visibility by documenting the work of participating enterprises across all three countries of operation.

Through on-site visits and documentary-style features, the team captured the journeys and impact of 10 enterprises supported through the programme.

These stories offered an intimate look into the work being led by local entrepreneurs building solutions for their communities. By bringing these narratives to life, the Academy helped amplify enterprise visibility across wider audiences and attract meaningful ecosystem attention.

“Through the Africa Impact Academy, I was able to improve our investor communications which led to us receiving seed funding to support the testing and validation of our product...”



Snippet from the AIA Cohort 1 Documentary



Graduation and Grant Funding

To mark the completion of Cohort 1, the Academy held a graduation ceremony at USIU-Africa in February 2026 for businesses that had successfully met the programme's graduation criteria. A total of 137 businesses graduated, marking a significant milestone for both the businesses and the Academy.

The ceremony brought together graduating businesses from Kenya, the host country, alongside four representatives from Nigeria and five from South Africa, reflecting the Academy's regional footprint.

During the event, the Academy awarded catalytic grant funding totaling USD 80,000 to 10 enterprises. The top three recipients received grants of USD 20,000, USD 15,000, and USD 10,000 respectively, while the remaining seven enterprises each received USD 5,000 to support their continued growth and impact.

Alumni Network (Cohort 1)

Graduating enterprises join the AIA Alumni Network, accessing a platform for continued learning and ecosystem engagement. This structured post-program ecosystem keeps graduates accountable and monitors their progress. It is designed to build institutional resilience and position enterprises for long-term investment readiness.

The alumni network provides ongoing support through:

- Funding and investment linkages
- Impact measurement support through SikaIQ
- Access to catalytic capital opportunities through the Africa Bridgeworks Fund
- Storytelling and visibility opportunities
- Peer learning and mentorship
- Continued learning resources through a dedicated alumni portal

Our work in Civic Engagement



Image showing some of the participants of the Global solutions lab organized by CIVICUS ahead of the International Civil Society Week in Bangkok, Thailand

Across Africa, the organizations closest to the people who need change the most are often the least resourced to drive it. As traditional foreign aid shrinks and authoritarian pressures narrow civic space, that gap is growing wider.

MoFund Africa's civic engagement work in 2025 focused on building the governance, coordination systems, and coalition structures that allow advocacy organizations to function, sustain themselves, and speak with authority with a focus in Kenya, Uganda and Nigeria.

Strengthening the Sickle Cell Federation of Kenya

Kenya's hematology clinics, public and private combined, reach only a fraction of people living with sickle cell disease. Patients and caregivers lack a unified voice to push for better care. Through the support of the Novo Nordisk Haemophilia and Haemoglobinopathies Foundation (NNHF), MoFund Africa supported the Sickle Cell Federation of Kenya (SFK) to become a functioning national advocacy unit, developing a full suite of governance and operational frameworks that allow SFK to operate transparently, attract funding, and deliver results for the sickle cell community in Kenya.

Building a National Coalition in Uganda

Uganda carries one of the highest SCD burdens in the world, but its advocacy community has been fragmented and unable to reach the policy spaces where decisions are made. In December 2025, MoFund Africa facilitated a national dialogue bringing together 17 patient organizations from across Uganda. As a result, the Sickie Cell Alliance Uganda (SCAU) was born, with a constitution that puts patients at the centre of its governance.

Understanding the Landscape in Nigeria

In Nigeria, which has the highest number of people living with SCD in the world, MoFund Africa conducted a scoping study on healthcare financing for sickle cell disease. The findings map current funding gaps and lay the groundwork for future advocacy and investment strategies.

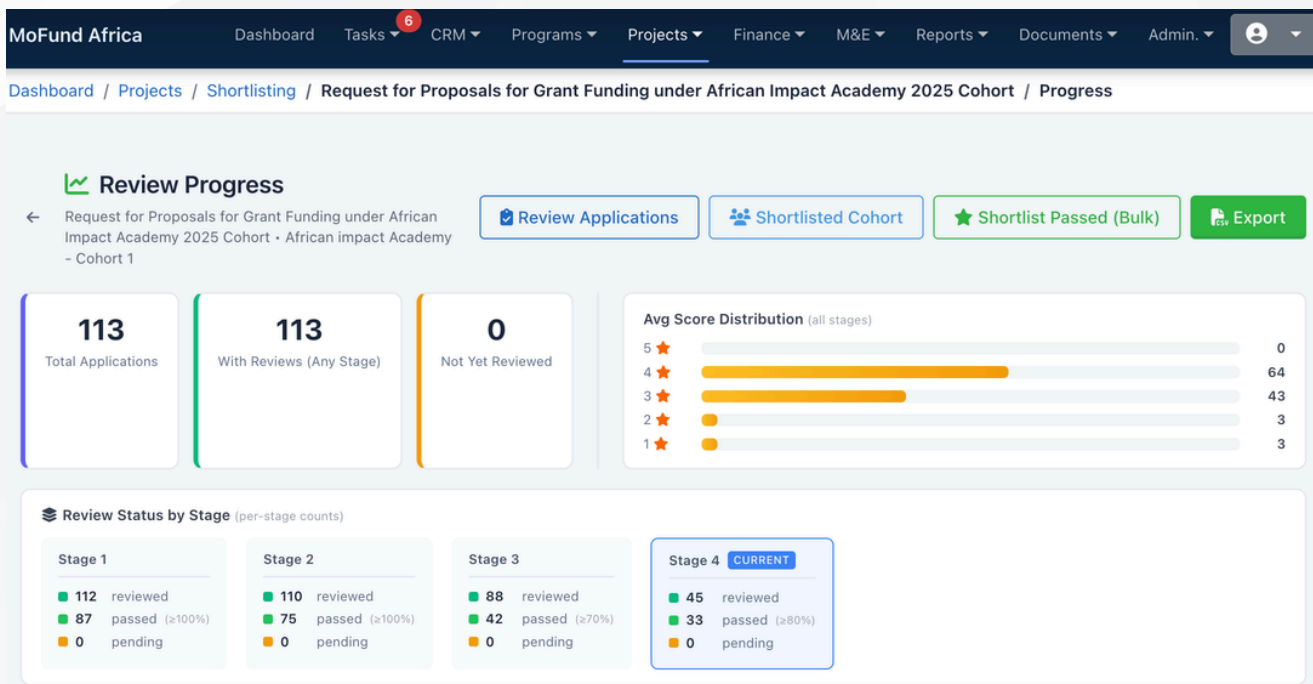


Image showing members of various patient organizations in Kampala at a workshop developing the foundation of the Sickie cell Alliance of Uganda .

Resourcing Civic Space

MoFund Africa's engagement in 2025 with CIVICUS's Global Solutions Lab reflects a broader commitment on resourcing civil society. As foreign aid retreats, the organizations that will survive are those with strong governance, local legitimacy, and the capacity to mobilize resources from within their own communities. For these reasons MoFund has intensified its work in building an infrastructure that can be used by civil societies in resourcing their work, and being accountable to their community.

Tech and Data Integration: SikalQ



Context

SikalQ is a modular software platform developed by MoFund Africa to simplify grant management, programme coordination, stakeholder engagement and impact reporting for non-profits and social enterprises.

Built from the challenges of managing mixed funding structures and multi-layered reporting across African impact ecosystems, the platform enables organizations to select and customize the tools they need based on their operational requirements.

What SikalQ is Designed to Do

SikalQ combines programme management, stakeholder engagement, financial oversight and AI-supported monitoring tools within a single platform.

Core platform functions include

- Relationship and stakeholder management (CRM)
- Programme execution and evaluation
- Grant and financial oversight
- AI-enhanced monitoring and evaluation (M&E)

The platform also integrates mobile and WhatsApp-based data collection tools, enabling organizations to gather field-level insights and generate report-ready impact narratives more efficiently.

SikalQ is designed to support both small and growing organizations with limited digital infrastructure, as well as larger non-profits managing complex projects and funding workflows.



Programs & Impact

Our Funding Model: Africa Bridgeworks Fund

Community-embedded social enterprises in Africa face a structural financing problem: they are too small for institutional investors, too risky for local banks, and too difficult to reach for most grant-makers.

The Africa Bridgeworks Fund (ABF) is MoFund Africa's response. It deploys catalytic grants of **\$5,000 to \$20,000** to graduates of the Africa Impact Academy who have completed ten months of due diligence and are ready to receive and use capital effectively.

In 2025, ten businesses received a combined \$80,000 in grant funding.

Beginning in 2026, ABF is expanding to include guaranteed debt facilities, using MoFund's due diligence track record to unlock local bank lending for enterprises that would otherwise have no access to it.

ABF mobilizes contributions from African philanthropists, diaspora community, and family foundations, structuring them as recyclable capital.

Key Partners

None of the work MoFund Africa was able to do would have been possible without trusted partnerships. Our funders, business hubs, universities whose students came into our programmes as interns, philanthropy associations, and civil society advocates all showed up with the same conviction that none of us can achieve anything meaningful alone. As the Ethiopian proverb goes, *when spider webs unite, they can tie up a lion*. The logos on this page represent that unity in practice.



"we"nnovation HUB



Team

MoFund Africa is powered by a lean, dedicated team of five professionals bringing together expertise in programme management, communications, finance, and technology. Operating across multiple regions and time zones, the team is the engine behind everything MoFund delivered in 2025, from running the Africa Impact Academy across three countries to building SikaIQ and supporting civic advocacy movements in East and West Africa.



Steve Njenga
Founder & CEO



Pearl Wanja
CFO



Dan Kamiri
CTO



Keziah Kariuki
Communications & Community
Engagement Manager



Sandra Kavee
Communications Officer

Governance

MoFund Africa is governed by a Management Board responsible for organizational oversight, strategic direction, and financial accountability, supported by an Advisory Board of senior leaders who bring expertise in finance, law, governance, and international development. Together, they ensure MoFund operates with integrity, ambition, and accountability to the communities it serves

Members of the Management Board



Steve Njenga
Founder & CEO
MoFund Africa



Dr David Wachira
Co- founder & CEO
Waya



Fred Ndavi
Founder,
Inspire spaces

Members of the Advisory Board



Prof. PLO Lumumba
Law Scholar & Pan-
Africanist



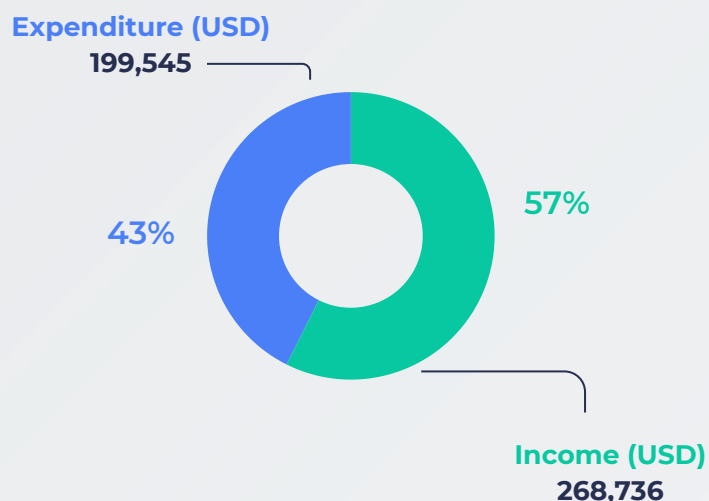
Lily S. Beshawred
Senior Expert
USAID/World Bank



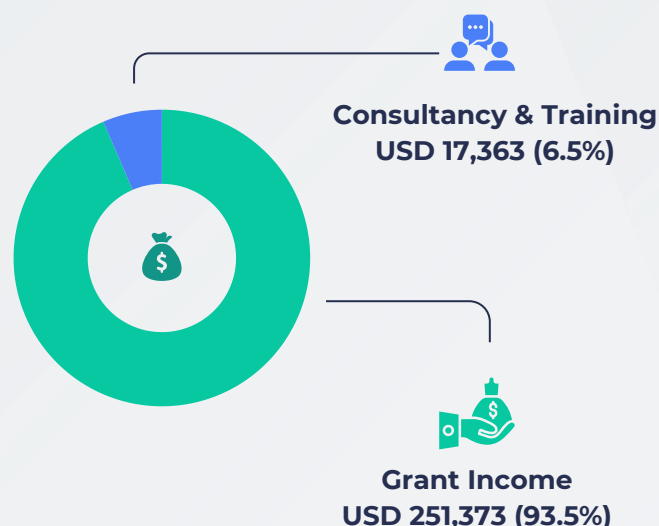
Fred Waswa
Founder & CEO
Octagon Group

Financials

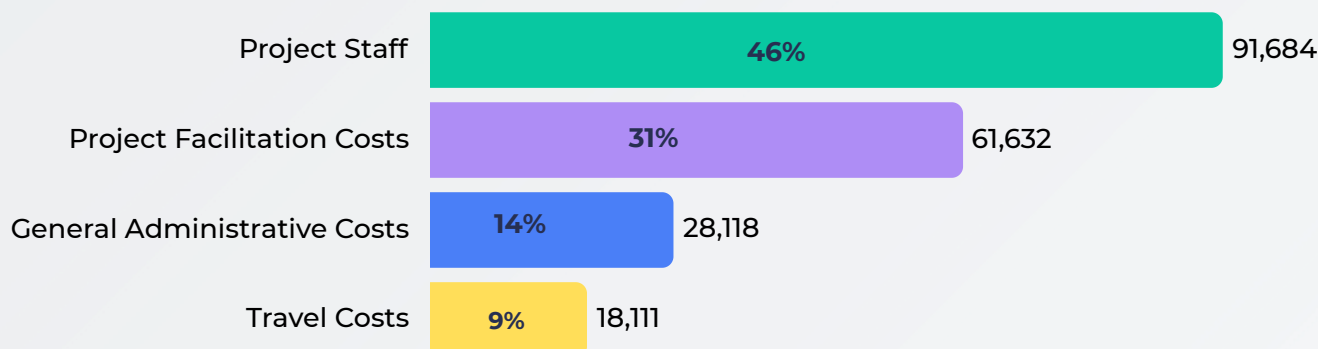
Income vs Expenditure (USD)



Income Sources



FY 2025 Expenditure (USD)



FY2025 was a year of financial transformation for MoFund Africa. Income grew by 440%, from USD 49,579 in FY2024 to USD 268,736, converting a prior-year deficit into a surplus of USD 73,986. This turnaround reflects both disciplined financial management and deepening confidence from our funding partners. Full audited accounts are available on request.



MoFund Africa

Giving with a Difference



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